

# MOUNT SINAI BETH ISRAEL HOUSING POLICY

03/2022

## PLEASE READ THIS ENTIRE DOCUMENT CAREFULLY

### Key attributes of MSBI Housing:

✓ Walking distance to work	✓ 6-story elevator building
✓ Video intercom system between building entrance and apt.	✓ Shared balconies
✓ \$500 security deposit due upon move in	✓ Electricity is a separate cost from rent
✓ Laundry facility onsite; card operated	✓ No separate charge for water service
✓ All apts. are unfurnished	✓ All apts. do not have window treatments
✓ Close to schools, restaurants, theaters	✓ Close to the #6, L trains & several bus lines

### How the housing process works:

**APPLICATION** An on-line housing application has to be completed by a deadline. A link to the application is located at the GME website and is open to incoming trainees from approximately January through mid-April. The specific housing application opening date and submission deadline will be e-mailed to all incoming trainees by the Office of Graduate Medical Education.

**APARTMENT ASSIGNMENT** Applicants are assigned to available apartments in the order set by their occupancy group and the **MOUNT SINAI HEALTH SYSTEM LOTTERY**. The occupancy groups with a guarantee of housing are assigned first in the order set by the Lottery. Assignment offers are guaranteed and first made to **new, incoming Residents and Fellows** in the Category One ACGME-accredited programs listed below. Housing offers will begin to be e-mailed no later than April 20<sup>th</sup>. Your decision will be due 2 (two) business days after receipt of the e-mailed offer.

- **GUARANTEE** A housing assignment offer in MSBI owned housing is guaranteed to those new, incoming MSBI Interns, Residents and Fellows in the following MSBI programs and new, incoming NYEE residents in the merged program mentioned below:

**Cardiovascular Disease; Gastroenterology; Preliminary Internal Medicine continuing with MSBI Neurology; Preliminary Internal Medicine continuing with MSH-NYEE Merged Ophthalmology**

**LEASING** Upon acceptance of the assigned apartment, you will be issued an Occupancy Agreement for the term of your training. The Agreement can be terminated upon 30-days advance notice. A fixed security deposit of \$500 regardless of apartment size is required and will be due shortly after move-in.

APT. TYPE	RENTS FOR 310 E. 24 <sup>th</sup> Street, NY, NY 10010
Studio	\$1,584-1,730
1 Bedroom & Jr. 1 Bedroom	\$1,762-1,879

### OTHER MSBI PROGRAMS

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A Housing ASSIGNMENT OFFER will **BE BASED ON AVAILABILITY** in Mount Sinai West housing and **IS NOT GUARANTEED**. Assignment will be made through the **MOUNT SINAI HEALTH SYSTEM LOTTERY** at the rents below.

## Key attributes of MSM&W Housing:

✓ <b>2 months free rent on 2-Br apts. only *</b>	✓ <b>Minimum of 12-months stay for free rent</b>
✓ \$500 security deposit due upon move-in	✓ No separate charge for water service
✓ Electricity is a separate cost from rent	✓ Laundry facility onsite; card operated
✓ Elevator buildings with doorman service	✓ All apts. do not have window treatments
✓ Close to schools, restaurants, theaters	✓ All apts. are unfurnished

APARTMENT TYPE	RENTS FOR	
	10 Amsterdam	515 W. 59 <sup>th</sup> St.
Studio	\$1,666-1,929	\$1,466-1,842
Studio Alcove	\$1,939-2,146	Not Available
1 Bedroom	\$2,261-2,484	\$2,163-2,886
2 Bedroom	\$3,357-3,580	\$2,750-3,200
2 Bedroom, 1-Bathroom share*	\$1,200	\$1,300

*Above rates are available through the academic year 07/2022 to 06/2023, may be subject to annual rent increases and are contingent on the physician trainee maintaining their participation in an MSBI based training program.*

*\* Shares must be between 2 (two) MSHS House Staff/ Residents.*

*The Mount Sinai Real Estate Office will make an assignment offer to those eligible House Staff appearing on the list of incoming House Staff provided by the GME Office.*

## OTHER THINGS YOU SHOULD KNOW

1. **HOUSING INCENTIVE**-This is a one-time offer only on 2-bedroom apartments in MSW housing. This limited time offer is for newly hired trainees who are not in MSBI or MSWM housing already. It is based on housing criteria including but not limited to a minimum 12-months stay. Two months free rent period will be given to those assigned to a two bedroom apartment. It is also based on availability and is not guaranteed.
2. **MOVE-IN**- The date on which you can move into housing will be after you have satisfied the credentialing requirements of the Graduate Medical Education and Human Resources Departments, AND your apartment is vacant and prepared for you.

Occupancy Agreements for most graduates will terminate at the end of their academic program which is usually at the end of June. Advance notification is sent to vacating occupants since those apartments are to be prepared for the incoming applicants.

Vacated apartments are prepared for move-in by the new occupant within 5-days of being vacated by the departing occupant. The required security deposit of \$500.00 will be due for payment online 5-days after move-in.

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3. **LOTTERY-** Housing applications will be reviewed for completeness through the submission deadline. The lottery process will be done immediately after the application deadline. Housing offers will begin to be emailed no later than April 20th. Real Estate processes applications first from Families then Married and Municipal Domestic Partnership Couples then Singles in the order set by the lottery number (#1 being the most advantageous). Only ONE (1) housing offer will be made based on the #1 preference indicated on the Housing Application. However, if not available, we will work down the applicant's list of preferences.

***Note: The Lottery process assigns a random number to each applicant and the assignment process is reviewed by the Mount Sinai Health System REAL ESTATE AND GRADUATE MEDICAL EDUCATION OFFICES.***

4. **HOUSING CONTRACT-** Will be distributed via an e-mail from DocuSign following on-line acceptance of an assignment. Your contract must be signed and returned electronically within 5 days of receipt. Otherwise, your assignment will be canceled and the apartment re-assigned to another applicant. The required security deposit payment is due within 5 days of moving into the apartment and must be paid online.
5. **SPECIAL RATES-** These special rent rates that Mount Sinai Health System offers are available ONLY to physicians in approved training programs at MSBI / NYEE and may be changed and or revoked.
6. **TRAINING PROGRAMS-** A change of training program and or hospital pay site while in MSMW or MSBI housing may void the housing guarantee and result in a move-out notice.

***NOTE: These rent rates are available subject to actual housing availability.***

**ANY OF THE ABOVE TERMS ARE SUBJECT TO CHANGE WITH ADVANCE NOTICE  
GIVEN TO YOU BY REAL ESTATE OR GME AS APPLICABLE**